

**NORMAN INDEPENDENT SCHOOL DISTRICT I-29
OF CLEVELAND COUNTY, OKLAHOMA**

**AMENDED SCHOOL BUDGET
AND FINANCING PLAN**

FOR APPROPRIATED FUNDS

Fiscal Year 2019-20

PREPARED BY:

BRENDA R. BURKETT, CPA, SFO
CHIEF FINANCIAL OFFICER

NOVEMBER 18, 2019

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State Auditor
and Inspector

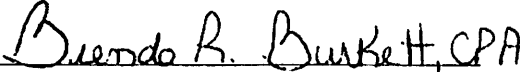
Cleveland

TO THE INDEPENDENT SCHOOL DISTRICT #29 BOARD OF EDUCATION:

The Independent School District #29 of Cleveland County's Fiscal Year 2019-20 Amended Financial Plan of appropriated funds is herewith submitted for the approval of the Board of Education under the authority of a Resolution by the Board of Education dated May 19, 2003, in accordance with the Oklahoma School District Budget Act. The budget presents 35 mills of ad valorem taxation for the General Fund, 5 mills of ad valorem taxation for the Building Fund, and 28.80 mills of ad valorem taxation for the Sinking Fund with appropriate millage adjustment factors in Cleveland and McClain counties.

The total amended budget of appropriated funds equals \$131,969,718 which includes \$120,171,702 for the General Fund, \$6,446,860 for the Building Fund and \$5,351,156 for the Child Nutrition Fund, modifying the approved budget of appropriated funds which equaled \$130,108,877, which included \$118,408,617 for the General Fund, \$6,463,810 for the Building Fund and \$5,236,450 for the Child Nutrition Fund.

The 2019-20 amended annual budget is presented to the Independent School District #29 of Cleveland County Board of Education for their approval.


Brenda R. Burkett, CPA, Treasurer

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2019-2020
Summary of Estimated Revenues and Fund Balance**

		GOVERNMENTAL FUNDS		
		General Fund	Special	Total
		11	Revenues	Approp
		FY 2019-20	21 - 22	Funds
ALL APPROPRIATED FUNDS		FY 2019-20	FY 2019-20	FY 2019-20
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	35,718,236	5,097,238	40,815,474
1120	Ad Valorem Taxes (Prior)	606,000	72,000	678,000
1190	Other Taxes	817,300	100,900	918,200
1310	Interest Earnings	125,100	70,000	195,100
1600	Other Local	1,772,900	0	1,772,900
1700	Child Nutrition Programs	0	1,654,000	1,654,000
TOTAL LOCAL SOURCES OF REVENUE		39,039,536	6,994,138	46,033,674
INTERMEDIATE SOURCES OF REVENUE:				
2100	County 4 Mill Levy	3,400,000	0	3,400,000
2200	County App. (Mortgage Tax)	600,000	0	600,000
2000	TOTAL INTERMEDIATE SOURCES OF REVENUE	4,000,000	0	4,000,000
STATE SOURCES OF REVENUE:				
3110	Gross Production Tax	50,000	0	50,000
3120	Motor Vehicle Collections	4,830,000	0	4,830,000
3130	Rural Electric	335,000	0	335,000
3140	School Land Earnings	2,300,000	0	2,300,000
3150	Vehicle Stamp Tax	30,000	0	30,000
3200	State Aid--General Operations	61,168,428	0	61,168,428
3300	State Aid--Competitive Grants	246,318	0	246,318
3400	State--Categorical	766,480	0	766,480
3500	State Special Programs and Other Sources	0	0	0
3600	State-Other State Sources	553	1	554
3700	Child Nutrition Programs	0	45,000	45,000
3800	State Vocational Programs	237,293	0	237,293
3000	TOTAL STATE SOURCES OF REVENUE	69,964,072	45,001	70,009,073
FEDERAL SOURCES OF REVENUE:				
4100	Grants-In-Aid	443,023	0	443,023
4200	Federal Disadvantaged and Disabilities	4,151,882	0	4,151,882
4300	Individuals with Disabilities	3,282,467	0	3,282,467
4400	Federal Minority	126,185	0	126,185
4500	Federal Operations	53,629	0	53,629
4600	Federal Other Funds	253,463	0	253,463
4700	Child Nutrition Programs	0	3,690,000	3,690,000
4800	Federal Vocational Education	185,065	0	185,065
4000	TOTAL FEDERAL SOURCES OF REVENUE	8,495,714	3,690,000	12,185,714
SUB TOTAL REVENUE SOURCES		121,499,322	10,729,139	132,228,461
6200	Interfund Transfer	0	500,000	500,000
GRAND TOTAL REVENUE		121,499,322	11,229,139	132,728,461
BEG FUND BALANCE		6,912,426	3,136,673	10,049,098
TOTAL AVAILABLE		128,411,748	14,365,812	142,777,559

**INDEPENDENT SCHOOL DISTRICT #29
NORMAN PUBLIC SCHOOLS
FISCAL YEAR 2019-2020
Summary of Estimated Expenditures**

	GOVERNMENTAL FUNDS		
	General Fund	Special	Total
	11	Revenues	Approp
ALL APPROPRIATED FUNDS	FY 2019-20	FY 2019-20	Funds
	FY 2019-20	FY 2019-20	FY 2019-20
1000 INSTRUCTION	77,442,580	0	77,442,580
2000 SUPPORT SERVICES:			
2100 Support Services-Students	10,257,950	0	10,257,950
2200 Support Services-Instructional Staff	6,041,233	0	6,041,233
2300 Support Services-General Administration	3,316,424	0	3,316,424
2400 Support Services-School Administration	7,459,650	0	7,459,650
2500 Support Services-Business	4,221,631	0	4,221,631
2600 Operation and Maintenance of Plant	5,641,298	6,446,860	12,088,158
2700 Student Transportation Services	5,566,314	0	5,566,314
2000 TOTAL SUPPORT SERVICES	42,504,499	6,446,860	48,951,359
3000 OPERATION OF NON-INSTRUCTION SERVICES			
3100 Child Nutrition Program Operations	49	5,351,156	5,351,206
3200 Other Enterprise Services		0	0
3300 Community Service Operations		0	0
3000 TOTAL OPER OF NON-INSTRUCTION SERV	49	5,351,156	5,351,206
4000 FACILITIES ACQUISITION/CONSTRUCTION	32,206	0	32,206
5000 OTHER OUTLAYS	192,368	0	192,368
TOTAL EXPENDITURES	120,171,702	11,798,016	131,969,718

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES**

GENERAL FUND		ACTUAL REVENUE FY 17-18	ACTUAL REVENUE FY 18-19	6/17/19 BUDGET FY 19-20	11/18/19 BUDGET FY 19-20
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	33,825,390	34,953,257	34,814,534	35,718,236
1120	Ad Valorem Taxes (Prior)	467,497	608,905	578,000	606,000
1190	Other Taxes	760,360	837,834	800,000	817,300
1310	Interest Earnings	113,169	133,650	130,308	125,100
1600	Other Local	1,757,239	1,806,101	1,993,775	1,772,900
TOTAL LOCAL SOURCES OF REVENUE		36,923,654	38,339,748	38,316,617	39,039,536
INTERMEDIATE SOURCES OF REVENUE:					
2100	County 4 Mill Levy	3,202,368	3,305,060	3,400,000	3,400,000
2200	County App. (Mortgage Tax)	703,886	577,740	700,000	600,000
TOTAL INTERMEDIATE SOURCES OF REVENUE		3,906,254	3,882,799	4,100,000	4,000,000
STATE SOURCES OF REVENUE:					
3110	Gross Production Tax	50,056	50,722	46,000	50,000
3120	Motor Vehicle Collections	5,979,392	5,892,801	4,833,000	4,830,000
3130	Rural Electric	326,352	344,201	310,000	335,000
3140	School Land Earnings	2,375,295	2,344,767	2,200,000	2,300,000
3150	Vehicle Stamp Tax	32,358	30,518	30,000	30,000
3200	State Aid-General Operations	46,846,630	56,587,199	59,687,199	61,168,428
3300	State Aid-Competitive Grants	237,478	225,292	225,292	246,318
3400	State-Categorical	329,800	1,109,110	1,109,110	766,480
3600	State-Other State Sources	8,506	187,369	108,825	553
3800	State Vocational Programs	128,904	119,914	119,914	237,293
TOTAL STATE SOURCES OF REVENUE		56,314,771	66,891,892	68,669,340	69,964,072
FEDERAL SOURCES OF REVENUE:					
4100	Grants-In-Aid	353,312	362,709	405,315	443,023
4200	Federal Disadvantaged and Disabilities	2,984,897	3,318,788	4,037,014	4,151,882
4300	Individuals with Disabilities	3,265,375	3,390,203	3,358,965	3,282,467
4400	Federal Minority	0	82,558	88,977	126,185
4500	Federal Operations	30,695	33,573	38,854	53,629
4600	Federal Other Funds	372,128	312,360	432,714	253,463
4800	Federal Vocational Education	244,111	121,224	121,224	185,065
TOTAL FEDERAL SOURCES OF REVENUE		7,250,519	7,621,415	8,483,063	8,495,714
TOTAL		104,395,198	116,735,854	119,569,020	121,499,322
5100	Transfer From Other Funds	2,320	0	4,300	0
GRAND TOTAL		104,397,518	116,735,854	119,573,320	121,499,322

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED EXPENDITURES
AND FUND BALANCE**

GENERAL FUND	ACTUAL EXPENDED FY 17-18	ACTUAL EXPENDED FY 18-19	6/17/19 BUDGET FY 19-20	11/18/19 BUDGET FY 19-20
1000 INSTRUCTION:	66,042,421	75,978,248	77,151,739	77,442,580
2000 SUPPORT SERVICES:				
2100 Support Services-Students	8,862,418	9,889,189	9,660,057	10,257,950
2200 Support Services-Instructional Staff	5,054,873	5,786,280	5,439,546	6,041,233
2300 Support Services-General Administration	3,418,587	3,398,107	3,531,296	3,316,424
2400 Support Services-School Administration	6,845,798	7,322,142	7,139,800	7,459,650
2500 Support Services-Business	4,890,452	4,579,667	5,035,653	4,221,631
2600 Operation and Maintenance of Plant	5,109,779	5,346,798	5,578,077	5,641,298
2700 Student Transportation Services	4,346,642	5,340,013	4,617,227	5,566,314
TOTAL SUPPORT SERVICES	38,528,548	41,662,196	41,001,656	42,504,499
3000 OPERATION OF NON-INSTRUCTION SERVICES				
3100 Child Nutrition Program Operations	1,767	222	225	49
3200 Other Enterprise Services	3,114	4,274	6,558	0
3300 Community Service Operations	321	244	244	0
TOTAL OPERATION OF NON-INSTRUCTION SERVICES	5,202	4,740	7,027	49
4000 FACILITIES ACQUISITION / CONSTRUCTION	67,481	36,883	138,019	32,206
5000 OTHER OUTLAYS	73,437	81,957	110,177	192,368
8100 REPAYMENT	0	0	0	0
TOTAL EXPENDITURES	104,717,089	117,764,025	118,408,617	120,171,702
TOTAL REVENUES	104,397,518	116,735,854	119,573,320	121,499,322
BEG FUND BALANCE	8,260,167	7,940,596	6,449,800	6,912,426
TOTAL AVAILABLE	112,657,685	124,676,450	126,023,120	128,411,748
END FUND BALANCE	7,940,596	6,912,426	7,614,503	8,240,046
	7.61%	5.92%	6.37%	6.78%

NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND FUND BALANCE

BUILDING FUND		ACTUAL REVENUE FY 17-18	ACTUAL REVENUE FY 18-19	6/17/19 BUDGET FY 19-20	11/18/19 BUDGET FY 19-20
LOCAL SOURCES OF REVENUE:					
1110	Ad Valorem Taxes (Current)	4,827,086	4,988,044	5,065,000	5,097,238
1120	Ad Valorem Taxes (Prior)	66,706	86,894	65,500	72,000
1190	Other Taxes	109,468	107,401	115,000	100,900
1300	Interest Earnings	48,701	91,579	65,000	70,000
1600	Other Local	0	0	1,100	0
3620	State Land Reimbursement	0	0	0	1
TOTAL LOCAL SOURCES OF REVENUE:		5,051,961	5,273,918	5,311,600	5,340,139
6200	Interfund Transfer	653,048	619,782	475,000	500,000
TOTAL		5,705,008	5,893,700	5,786,600	5,840,139
		ACTUAL EXPENDED FY 17-18	ACTUAL EXPENDED FY 18-19	6/17/19 BUDGET FY 19-20	11/18/19 BUDGET FY 19-20
1000	INSTRUCTION	23,895	0	0	0
2000	SUPPORT SERVICES	6,250,850	6,386,522	6,463,810	6,446,860
4000	FACILITIES ACQUISITION AND CONSTRUCTION				0
4200	Land Acquisition Services	82,808	0	0	0
4600	Building Acquisition and Construction Services	1,500	112,090	0	0
4700	Building Improvement Services	9,510	0	0	0
8100	REPAYMENT	0	0	0	0
TOTAL		6,368,563	6,498,612	6,463,810	6,446,860
TOTAL REVENUES		5,705,008	5,893,700	5,786,600	5,840,139
BEG FUND BALANCE		3,238,788	2,575,233	1,688,023	1,970,320
TOTAL AVAILABLE		8,943,796	8,468,933	7,474,623	7,810,459
END FUND BALANCE		2,575,233	1,970,320	1,010,813	1,363,599
		45.14%	33.43%	17.47%	23.35%

**NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND FUND BALANCE**

CHILD NUTRITION		ACTUAL REVENUE FY 17-18	ACTUAL REVENUE FY 18-19	6/17/19 BUDGET FY 19-20	11/18/19 BUDGET FY 19-20
LOCAL SOURCES OF REVENUE:					
1310	Interest Earnings	10,776	20,882	13,000	15,000
1710	Student Lunches/Breakfasts	1,158,630	1,174,322	1,241,000	1,175,000
1720	A La Carte/Adult Lunch and Breakfast	383,188	408,221	400,000	400,000
1730	Adult Meals		1,037		1,000
1760	Contract Lunches and Breakfast	22,260	50,835	22,000	50,000
1790	Other Revenue	11,668	13,700	11,000	13,000
TOTAL LOCAL SOURCES OF REVENUE		1,586,522	1,668,996	1,687,000	1,654,000
STATE SOURCES OF REVENUE:					
3710	State Reimbursement	0	0	0	0
3720	State Matching	50,997	47,594	50,000	45,000
TOTAL STATE SOURCES OF REVENUE		50,997	47,594	50,000	45,000
FEDERAL SOURCES OF REVENUE:					
4710	Federal Reimbursement-Lunches	2,632,129	2,770,594	2,770,600	2,800,000
4720	Federal Reimbursement-Breakfast	749,621	806,455	806,460	800,000
4740	Federal Reimbursement-Summer School	90,224	91,131	100,000	90,000
4780	Federal Reimbursement-Equipment Assistance	5,899	0	0	0
TOTAL FEDERAL SOURCES OF REVENUE		3,477,872	3,668,181	3,677,060	3,690,000
TOTAL		5,115,391	5,384,771	5,414,060	5,389,000
		ACTUAL EXPENDED FY 17-18	ACTUAL EXPENDED FY 18-19	6/17/19 BUDGET FY 19-20	11/18/19 BUDGET FY 19-20
3100 CHILD NUTRITION PROGRAM OPERATIONS:		5,149,095	5,281,177	5,236,450	5,351,156
TOTAL REVENUES		5,115,391	5,384,771	5,414,060	5,389,000
BEG FUND BALANCE		1,096,462	1,062,759	1,135,819	1,166,353
TOTAL AVAILABLE		6,211,853	6,447,530	6,549,879	6,555,353
END FUND BALANCE		1,062,758	1,166,353	1,313,429	1,204,196
		20.78%	21.66%	24.26%	22.35%

NORMAN PUBLIC SCHOOLS
SUMMARY OF ESTIMATED REVENUES, EXPENDITURES AND FUND BALANCE

SINKING FUND		ACTUAL REVENUE FY 17-18	ACTUAL REVENUE FY 18-19	11/18/19 BUDGET FY 19-20
LOCAL SOURCES OF REVENUE:				
1110	Ad Valorem Taxes (Current)	23,082,103	23,888,466	28,682,869
1120	Ad Valorem Taxes (Prior)	312,593	414,551	375,000
1190	Other Taxes	26,044	5,178	4,750
1300	Interest Earnings	326,548	619,783	500,000
3620	State Land Reimbursement	0	2	2
TOTAL LOCAL SOURCES OF REVENUE		23,747,287	24,927,980	29,562,621
5110	Premium on Bonds Sold	786,526	896,941	0
6200	Interfund Transfer	(653,048)	(619,782)	(500,000)
GRAND TOTAL		23,880,766	25,205,140	29,062,621
		ACTUAL EXPENDED FY 17-18	ACTUAL EXPENDED FY 18-19	11/18/19 BUDGET FY 19-20
5000 OTHER OUTLAYS:				
5100	Debt Service	23,693,208	24,202,144	24,522,000
5200	Other Outlay	0	0	0
8100	REPAYMENT	128,988	0	0
GRAND TOTAL		23,822,196	24,202,144	24,522,000
Note: Sinking Fund Estimate of Needs attached for details				